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CenterLine Requalified as Platinum Club Member for Canada's Best Managed Companies for 2021



Platinum member

Windsor, Canada, May 5, 2021

CenterLine (Windsor) Limited announced that it has requalified as a Platinum Club Member with the Canada's Best Managed Companies program by being recognized for overall business performance and sustained growth. The 2021 Best Managed program award winners are amongst the best-in-class of Canadian-owned and managed companies with revenues over \$25 million demonstrating leadership in the areas of strategy, capabilities and innovation, culture and commitment, and financials to achieve sustainable growth.

Now in its 28th year, Canada's Best Managed Companies remains one of the country's leading business awards programs recognizing Canadian-owned and managed companies for innovative, world-class business practices. Every year, hundreds of entrepreneurial companies compete for this designation in a rigorous and independent process that evaluates the calibre of their management abilities and practices.

CenterLine's impressive growth, strong record of developing innovative and practical products and processes, and unwavering commitment to creating a dynamic and supportive work environment for its valued staff, have assured its continued requalification of this award.

"To become a Best Managed Platinum Club winner is nothing short of remarkable. Their continued adaptability in an era of uncertainty sets the standard for how to overcome new barriers and demonstrate resilience at the highest levels," said Kari Lockhart, Partner, Deloitte Private and Co-Leader, Canada's Best Managed Companies program. "This year's Platinum Club winners are the Canadian cornerstone for outstanding business in 2021."

Applicants are evaluated by an independent judging panel comprised of representatives from program sponsors in addition to special guest judges. The 2021 Best Managed companies share commonalities that include (but are not limited to) enabling a remote workforce, making employee health a top priority, acting with an increased sense of purpose and social responsibility and a significantly heightened focus on cash flow.



“2020 was a year of unique challenges for many companies worldwide,” said Michael Beneteau, CEO, CenterLine (Windsor) Limited. “CenterLine is extremely proud of this designation because it recognizes our continued hard work and dedication of our employees along with the strength and consistency of our business strategies, systems and corporate values. Regardless of any challenges we faced, our unwavering commitment to providing our customers with innovative products and cutting-edge solutions was our top priority throughout the year.”

“This year’s Best Managed winners are a shining example of the importance of leadership in the face of adversity,” said Peter Brown, Partner, Deloitte Private and Co-Leader, Canada’s Best Managed Companies program. “By using their unique purpose as the bedrock of their organizational foundation, they were able to chart a path forward with courage and resilience. In a year unlike any other, these companies should be proud not only of this prestigious designation, but the ever-important role they play in the progress and prosperity of Canada.”

2021 winners of the Canada’s Best Managed Companies award will be honoured at a virtual gala. The Best Managed virtual symposium will address leading-edge business issues that are key to the success of today’s business leaders.

The Best Managed program is sponsored by Deloitte Private, CIBC, Canadian Business, Smith School of Business, and TMX Group.

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About CenterLine (Windsor) Limited

CenterLine (headquartered in Windsor, Ontario) is a Canadian based, privately held corporation, specializing in advanced automation processes and technologies that satisfy resistance welding, metal forming, and cold spray application needs. It is established internationally with manufacturing and/or support facilities situated in the USA, Mexico, Brazil, Germany, Romania, India, and China which help support our customers’ international operations. With over 60 years of business experience, CenterLine continues to develop technologies and processes that assist our customers in maintaining their competitive advantage.

About Canada’s Best Managed Companies

About Canada’s Best Managed Companies Canada’s Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$25 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada’s Best Managed Companies new winner (one of the new winners selected each year); 2) Canada’s Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte Private, CIBC, Canadian Business, Smith School of Business, and TMX Group. For more information, visit www.bestmanagedcompanies.ca.