

FOR IMMEDIATE RELEASE

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CenterLine is a 2023 winner of Canada's Best Managed Companies Platinum Club designation



Platinum member

Windsor, Canada, June 2, 2023

CenterLine (Windsor) Limited was recognized for its industry-leading performance, global business practices, and sustained growth by receiving the prestigious 2023 Canada's Best Managed Companies Platinum Club designation, having retained its Best Managed designation for seven consecutive years or more.

Celebrating its 30th anniversary, Canada's Best Managed Companies program awards excellence in private Canadian-owned companies with revenues of \$50 million or greater. To attain the designation, companies are evaluated on their leadership in the areas of strategy, culture and commitment, capabilities, and innovation, governance and financial performance.

"We are honoured to be recognized with Canada's Best Managed Companies Platinum Club designation once again," said Michael Beneteau, CEO, CenterLine (Windsor) Limited. "We work to create an environment and culture where our employees can thrive. Our values of investing in our people and community have helped us maintain the designation over the past decade. With our team members'



contributions, we continue to develop innovative solutions for our customers. Our growth has come from the combined efforts of our people and the customers who trust us to solve their challenges."

Canada's Best Managed Companies is one of the country's leading business awards programs recognizing innovative and world-class businesses. Every year, hundreds of entrepreneurial companies compete for this designation in a rigorous and independent evaluation process.

Applicants are evaluated by an independent panel of judges with representation from program sponsors and special guests.

CenterLine's impressive growth, strong record of developing innovative and practical products and processes, and unwavering commitment to creating a dynamic and supportive work environment for its valued staff have assured its continued requalification of this award.

The 2023 cohort of Best Managed companies share common themes such as having a people centric culture, targeting effective ESG strategies, and accelerating operational digitization.

It has become increasingly important for businesses to foster collaborative workplaces where employees are empowered to make valuable contributions to their organizations," said Derrick Dempster, Partner, Deloitte Private and Co-Leader, Canada's Best Managed Companies. "This year's Best Managed winners, including CenterLine (Windsor) Limited, embrace a people-first mentality, enabling employees to cultivate important capabilities and integrating diversity, equity, and inclusion initiatives into their core strategy. By prioritizing employee wellbeing and championing professional development, these companies are harnessing their talent pool's fullest potential and in a stronger position to attract the talents needed to embrace the opportunities and challenges that lie ahead."



About Canada's Best Managed Companies Program

Canada's Best Managed Companies program continues to be the mark of excellence for privately-owned Canadian companies. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada's Best Managed Companies new winner (one of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte Private, CIBC, The Globe and Mail, Salesforce and TMX Group. For more information, visit www.bestmanagedcompanies.ca.

About CenterLine (Windsor) Limited (www.cntrline.com)

CenterLine (headquartered in Windsor, Ontario) is a Canadian-based, privately held corporation specializing in advanced automation processes and technologies that satisfy resistance welding, metal forming, and cold spray application needs. It is established internationally with manufacturing and/or support facilities in the USA, Mexico, Brazil, Germany, Romania, India, and China which help support our customers' international operations. With over 65 years of business experience, CenterLine continues to develop technologies and processes that assist our customers in maintaining their competitive advantage.

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