

## Release

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FOR IMMEDIATE RELEASE  
March 25, 2014

## CenterLine Named One of Canada's Best Managed Companies

Windsor, Canada, March 25, 2014 –

CenterLine (Windsor) Limited is pleased to announce that it has been selected from a list of several hundred applicants as a winner of the 2013 Canada's Best Managed Companies (Best Managed) award. This prestigious national award is sponsored by Deloitte, CIBC, National Post, Queen's School of Business and MacKay CEO Forums.

*"We believe that there are three vital building blocks to sustainable growth: strategy, capability, and commitment; CenterLine Windsor has demonstrated it is a model of success in all three areas and is duly recognized as one of Canada's Best Managed"* explained John Hughes, National Leader of Canada's Best Managed Companies and Managing Partner, Growth Enterprises with Deloitte, a national sponsor of the Canada's Best Managed Companies program.

Established in 1993, the Canada's Best Managed Companies is a national awards program, recognizing Canadian companies that have implemented world-class business practices and created value in innovative ways. Applications are reviewed by an independent judging panel that evaluates how companies address various business challenges, including new technologies, globalization, brand management, leadership, leveraging and developing core competencies, designing information systems, and hiring the right talent to facilitate growth.

Michael Beneteau, CEO, believes that three main factors were key to CenterLine selection. Foremost has been a corporate culture fostered by the company founders *"where everyone pulled in the same direction to service the customer with what they needed even if the customer didn't really know what they needed. This culture continues to thrive nearly 60 years after the company started operations."*

Additionally he underlined that, *“we have intentionally encouraged our employees to work toward a skilled trade through the Ontario Apprenticeship program even when most of our competitors have decided they can hire labor at a lower rate by using general laborers or temporary workers for many tasks. With the training from the Apprenticeship program we have developed a very flexible and highly skilled workforce that has provided the company with flexibility as the project work we do ebbs and flows. The cross training has been a large factor in our ability to maintain our workforce as the market evolved over the life of the company.”*

Lastly Michael described the importance of a Continuous Improvement system to the company. *“ We have a formal and documented Continuous Improvement program that has been used throughout all of our facilities to improve our productivity and adapt to the changes forced upon us during the market changes in the last decade. This coupled with the conservative way that we have managed our capital are the primary reasons that we have emerged stronger from the recent economic downturn.”*

CenterLine congratulates its dedicated and talented staff for its outstanding work and commitment to excellence and its many valued suppliers that also contribute to our overall success.

#### **About CenterLine**

CenterLine (headquartered in Windsor, Ontario) is a valued supplier to the **automotive, mass transit, aerospace and defense industries**. CenterLine has a complete range of products and services ranging from **consumable electrode products to complete custom automated production systems**. Through its various operations, CenterLine has the capabilities to satisfy virtually any need. Its standard and custom production systems, component products and technical support services satisfy resistance, arc and laser welding needs, as well as metal forming and cold spray metal coating applications.